



# Capital deserves to access the best yields in the world - without carrying risk it **cannot see.**

We built the infrastructure, the discipline, and the methodology to make that possible - combining decades of traditional asset management with deep Decentralized Finance nativity.

RISK CURATION

QUALITATIVE ANALYSIS FIRST

CAPITAL PRESERVATION

INSTITUTIONAL INFRASTRUCTURE

**\$116M+**  
PEAK TVL SECURED

**0**  
LOSS EVENTS

**10+**  
LIVE STRATEGIES

# Two worlds. One intersection. Clearstar is the bridge.

Institutional capital needs safety, transparency, and control. Decentralized Finance delivers extraordinary yield wrapped in structural risks conventional frameworks cannot see. Clearstar resolves both.

## • WHAT INSTITUTIONAL CAPITAL REQUIRES

### • TRANSPARENCY

Know who controls the system and how funds move at all times.

### • PREDICTABILITY

Understand the failure modes before capital is deployed.

### • AUDITABILITY

Every position, every decision – explainable and verifiable.

### • OPERATIONAL CONTROL

Pre-built exit procedures that do not depend on human reaction speed.

## • WHAT DECENTRALIZED FINANCE PRESENTS

### • STRUCTURAL OPACITY

Admin keys, proxy upgrades, and oracle dependencies are invisible until they fail.

### • TAIL RISK CLUSTERING

Decentralized Finance does not fail linearly. One exploit can collapse a cascade of protocols.

### • GOVERNANCE MANIPULATION

Control can shift overnight through a single on-chain vote or emergency upgrade.

### • QUANTITATIVE BLINDSPOTS

Traditional risk models assume normality. Decentralized Finance produces fat-tailed, correlated loss events.

## • WHAT CLEARSTAR BRINGS TO THE TABLE

### • PROTOCOL TRANSPARENCY LAYER

We surface every admin key, proxy upgrade path, and oracle dependency before a single dollar is committed.

### • CASCADE RISK MODELING

Decentralized Finance failure is non-linear. We map contagion paths and stress-test them before capital moves.

### • GOVERNANCE INTELLIGENCE

Continuous monitoring of on-chain governance, emergency upgrade patterns, and control-shift signals across every live position.

### • DECENTRALIZED FINANCE-NATIVE • QUANTITATIVE MODELS

Fat-tail distributions, cross-protocol correlation, and scenario stress tests built for how Decentralized Finance actually behaves.

# Four beliefs that do not change.

Every strategy. Every protocol. Every vault. No exceptions.

01

STRUCTURAL CLARITY

## Structure before returns.

We map who controls the system, where admin keys live, and how upgrades can be triggered - before we model a single basis point of yield. If the structure is opaque, the number is irrelevant.

02

QUALITATIVE FOUNDATION

## Qualitative analysis before quantitative models.

The risks that destroy portfolios are not in the data. Governance attacks, oracle manipulation, and team failure do not appear in historical returns. We assess what the model cannot see - first.

03

CAPITAL PRESERVATION

## Preservation before optimization.

The highest-yield option that fails once is not the best option. We build every strategy on a floor of capital safety. Yield is the result - not the objective. Survival is the objective.

04

AUTOMATED DEFENSE

## Automated systems before human reaction.

We do not rely on a human to notice a problem at 3am. Monitoring is real-time. Exit procedures are pre-built and tested. Response is deterministic - not dependent on who is awake.

# A structured process. In a fixed order. Every time.

No protocol reaches a live position without passing every phase in sequence. There are no shortcuts.

01 SECURITY AND FINANCIAL REVIEW

BEFORE ANYTHING ELSE

## Security and Financial Review

- Smart contract code and audit reports
- Oracle architecture and price feed sanity checks
- Admin key structure and upgrade mechanisms
- Proof of reserves and transaction flow transparency

02 OPERATIONAL DUE DILIGENCE

TEAMS, NOT JUST CODE

## Operational Due Diligence

- Governance controls and emergency procedures
- Segregation of assets and access controls
- Team track record under stress conditions
- Incident history and resolution quality

03 HARD CONSTRAINTS APPLIED

NON-NEGOTIABLE GUARDRAILS

## Hard Constraints Applied

- Protocol exposure limits enforced
- Hard diversification requirements set
- Liquidity thresholds validated
- Quantitative models run only after structure cleared

04 LIVE MONITORING AND AUTOMATED RESPONSE

ALWAYS ON

## Live Monitoring and Automated Response

- Real-time position monitoring across all vaults
- Automated alerts on oracle deviations and anomalies
- Pre-built exit procedures for every protocol
- Deterministic response - no human delay required

Automatic disqualifiers include: admin control by a single externally owned account, missing price feed sanity checks, opacity in transaction flows, and any inconsistency in proof of reserves. These disqualify a protocol before Phase 2 begins.

# What we always do. What we never allow.

These are not guidelines. They are the operating baseline. They apply to every strategy, every partner, every deployment.

## WE ALWAYS DO THIS

### ✓ QUALITATIVE REVIEW BEFORE QUANTITATIVE ANALYSIS

Structure is cleared before we run a single model. Numbers follow the review - they do not replace it.

### ✓ HARD EXPOSURE LIMITS ON EVERY PROTOCOL

No single protocol receives uncapped allocation. Concentration risk is governed by policy, not by judgment on the day.

### ✓ PRE-BUILT EXIT PROCEDURES FOR EVERY POSITION

Before capital enters, we define how it leaves. Exit conditions are written down, tested, and automated where possible.

### ✓ REAL-TIME MONITORING ACROSS ALL ACTIVE VAULTS

Every position is monitored continuously. Oracle deviations, governance proposals, and unusual activity trigger immediate alerts.

### ✓ SWISS-GRADE OPERATIONAL DISCIPLINE APPLIED UNIFORMLY

Every deployment undergoes the same structured checklist. There are no fast-track reviews, no informal approvals.

## AUTOMATIC DISQUALIFIERS

### ✗ ADMIN CONTROL BY A SINGLE EXTERNALLY OWNED ACCOUNT

Single-signer admin keys are a critical failure point. This is an automatic disqualifier - no exceptions.

### ✗ MISSING SANITY CHECKS ON PRICE FEEDS

Protocols that accept unvalidated oracle prices are vulnerable to manipulation. We will not deploy into them.

### ✗ OPACITY IN TRANSACTION FLOWS

If we cannot trace how funds move through a protocol in full, we do not deploy. Transparency is a prerequisite.

### ✗ INCONSISTENCIES IN PROOF OF RESERVES

Any gap between reported and verifiable reserves disqualifies a protocol regardless of its reputation or yield.

### ✗ YIELD WITHOUT STRUCTURAL CLARITY

We do not accept attractive yield as a justification for skipping structural review. High yield is a signal to look harder, not to move faster.



OUR MISSION

# Structure is not a constraint. It is the only reason capital survives.

We built Clearstar because institutional capital deserves access to Decentralized Finance on terms it can actually understand - with risks it can actually measure, and defenses it can actually rely on.

**\$116M+**

PEAK ASSETS UNDER CURATION

**0**

CAPITAL LOSS EVENTS

**10+**

ACTIVE LIVE STRATEGIES

STRUCTURAL CLARITY

QUALITATIVE ANALYSIS

CAPITAL PRESERVATION

AUTOMATED DEFENSE

SWISS RIGOR

DECENTRALIZED FINANCE NATIVE

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